BANK OF GHANA
GHANA PETROLEUM FUNDS **REPORT FOR THE SECOND HALF-YEAR ENDED DEC 31, 2013** **PURSUANT TO SECTION 28 OF THE** **PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)** This publication outlines crude oil lifts of Ghana , and the allocation to the Ghana Petroleum Funds.

Schedule 1: Oil Lifted Second Half of 2013

a	Lifting	Lifting Date	Cargo Value Date	Proceeds Received
				US$
b	Fourteenth	11-Aug-13	10-Sep-13	111,093,923.70
c	Fifteenth	1-Nov-13	2-Dec-13	94,720,758.72
d	Sixteenth	20-Dec-13	20-Jan-14	101,775,877.39
e	Total			**307,590,559.81**

Schedule 2: Corporate taxes&Royalties for Second Half 2013

a	Ordering Institution	Value Date	Narration	Amount Paid
				US$
b	Kosmos	6-Aug-13	Corporate tax	**20,862,618.00**
c	Tullow	9-Aug-13	Corporate tax	**17,986,677.00**
d	Anardarko	9-Aug-13	Corporate tax	**14,302,730.00**
e	Tullow	29-Oct-13	Corporate tax	**9,685,889.00**
f	Kosmos	30-Oct-13	Corporate tax	**18,220,994.00**
g	Anardarko	31-Oct-13	Corporate tax	**16,861,683.00**
h	Saltpond Ofshore	26-Aug-13	Royalty	**110,554.00**
i	Total			**98,031,145.00**

Schedule 3: Allocation to the Ghana Petroleum Funds

a	Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilization Fund	Total
			US$	US$	US$
b	Thirteenth*	13-Sep-13	**37,166,956.14**	**86,722,897.67**	**123,889,853.81**
c	Fourteenth	17-Oct-13	**2,329,145.92**	**5,434,673.82**	**7,763,819.74**
d	Fifteenth	23-Dec-13	**10,487,795.23**	**24,471,522.20**	**34,959,317.43**
e	Sixteenth**		-	-	-
f	Total		**49,983,897.29**	**116,629,093.69**	**166,612,990.98**

> **Thirteenth*: Lifting proceeds distributed in H2 2013**
>
> **Sixteenth**: Lifting proceeds pending allocation**

Schedule 4: Ghana Petroleum Funds Investments

a	Account	Opening Book Value (1-Jul-13)	Allocations from 13th,14th,15th Lifting	Net Income for the period	Closing Book Value (31-Dec-13)
		US$	US$	US$	US$
b	Ghana Stabilisation Fund	201,618,733.86	116,629,093.69	786,325.61	319,034,153.16
c	Ghana Heritage Fund	77,193,606.55	49,983,897.29	948,438.56	128,125,942.40
d	Total	**278,812,340.41**	**166,612,990.98**	**1,734,764.17**	**447,160,095.56**

(Sgd.)
CAROLINE OTOO (MRS)
THE SECRETARY

11th February, 2014